



Schedule E-3 Estate, Trust, REMIC and Farm Income and Loss

2008

**Massachusetts
Department of
Revenue**

Form 1 and Form 1 NR/PY filers must use Schedule E-3 to report income and loss from estates, trusts, REMICs and farms.

Name _____ Social Security number _____

Name of entity _____ Federal Identification number _____

Check applicable box: Estate Trust REMIC Farm

Income or Loss from Estates and Trusts

1	Passive deduction or loss allowed	1
2	Passive income (from U.S. Schedule K-1).....	2
3	Deduction or loss (from U.S. Schedule K-1).....	3
4	Other income (from U.S. Schedule K-1).....	4
5	Add lines 2 and 4	5
6	Add lines 1 and 3	6
7	Estate and trust income or loss. Combine lines 5 and 6	7
8	Estate or non-grantor type income taxed from Form 2, if included on line 7	8
9	Grantor type trust and non-Massachusetts estate and trust income. Subtract line 8 from line 7	9
10	Interest (other than from Massachusetts banks) and dividends if included in line 9. (for Schedule B, line 3)	10
11	Adjustments to 5.3% income	11
12	Subtotal. Combine lines 10 and 11	12
13	Income or loss from grantor-type trusts and non-Massachusetts estates and trusts. Subtract line 12 from line 9	13

Income or Loss from Real Estate Mortgage Investment Conduits (REMICs)

14	Excess inclusion (from U.S. Schedule Q, line 2c)	14
15	Taxable income or net loss (from U.S. Schedule Q, line 1b)	15
16	Income (from U.S. Schedule Q, line 3b)	16
17	Combine lines 15 and 16	17

Farm Income

18	Net farm rental income or loss (from U.S. Form 4835)	18
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**DRAFT AS OF
NOVEMBER 7, 2008
(SUBJECT TO CHANGE)**